

Zug, June 4th, 2025

Results of Market Consultation on proposed changes to the methodology of the Eurogov Bond Indices

Dear Sir and Madam,

STOXX Ltd., the operator of ISS STOXX index business and a global provider of innovative and tradable index concepts, announces the results of the market consultation on proposed changes to the methodology of the Eurogov Bond Indices.

Results

Overall, the respondents agreed with all proposed methodology changes and the timeline.

Impacted indices

ISIN	Index Name
DE000A0S3QA4	Deutsche Börse EUROGOV Germany 1-10
DE000A0S3P43	Deutsche Börse EUROGOV Germany 1-10
DE000A0S3P01	Deutsche Börse EUROGOV Germany 1-3
DE000A0S3P68	Deutsche Börse EUROGOV Germany 1-3
DE000A0S3P92	Deutsche Börse EUROGOV Germany 10+
DE000A0S3P35	Deutsche Börse EUROGOV Germany 10+
DE000A0S3P76	Deutsche Börse EUROGOV Germany 3-5
DE000A0S3P19	Deutsche Börse EUROGOV Germany 3-5
DE000A0S3P27	Deutsche Börse EUROGOV Germany 5-10
DE000A0S3P84	Deutsche Börse EUROGOV Germany 5-10
DE000A0S3QB2	Deutsche Börse EUROGOV Germany Money Market
DE000A0S3P50	Deutsche Börse EUROGOV Germany Money Market

Decision

Incorporating client feedback received during the market consultation period in addition to the announcement from May 12th 2025 that [Index Calculation and the Index Data Reporting of Eurogov will be operated by ICE Data Indices, LLC effective August 1st 2025](#), STOXX decides to apply the following changes to the Eurogov Bond Indices' methodology:

Results of Market Consultation

DAX

	NEW EUROGOV METHODOLOGY AS OF AUGUST 1 ST , 2025
Reference Data	Source: ICE Reference Data - ICE Data Pricing & Reference Data, LLC
Pricing Data	Source: ICE Pricing Data - ICE Data Pricing & Reference Data, LLC
	Calculation Time: Last available evaluated bid quote as of 5:15pm CET
Calculation Calendar	ICE Global Holiday Calendar
Calculation Frequency	Every 15 seconds in the event of an index value change
Settlement Convention	ICE includes bonds where issue date is on or before lockout (month-end date - 3 days) and settlement date can still go into the following month.
Accrued Settlement	Next calendar day settlement
Transaction Costs	Transaction Costs will be included in the returns by default: "The transaction cost applied is based on the bid-offer price spread of each security as a percentage of its index price plus accrued interest. The return adjustment will be applied to new additions to an index, and to any securities whose weights increase in the index, at each monthly rebalancing. The calculated transaction cost will be applied to the first day's performance and will be constant throughout the calendar month until the following rebalancing. "
Index Calculations and File Delivery on Weekend Month End Dates	ICE Data Indices ("IDI") will process all rebalancing files for calendar month end dates that fall on a weekend as of the last business day of the month rather than the current practice of Saturday effective January 2026.
€STR (change applicable to Eurogov Money Market Index only)	€STR value is updated daily → intra-month Central Bank interest rate changes will be reflected in the index calculation

Until Thursday, July 31st, 2025 close of the market, Eurogov Bond Indices will continue to be operated by STOXX according to the existing methodology and index rules. Changes resulting from this consultation will be effective as of market open on August 1st, 2025. End of month July 2025 index review will be performed under the new rules described in the 'Decision' section.